

## LEAVING RETIREMENT FUNDS TO MINISTRY

*Don't Leave Your Loved Ones With an Unexpected Tax Bill!*

Protect your family, and provide meaningful support to your favorite ministries by giving all or part of your retirement funds to ministry.

When you leave your IRA, 401(k) or other pre-tax retirement accounts to loved ones, you create a taxable event for them. That gift will be treated as income when they withdraw the funds, and they'll be taxed accordingly.

Instead, when you give your retirement funds to charity as part of your estate plan, the entirety of your gift goes to ministry – tax free! Plus, your gift will be treated as a charitable deduction, reducing taxes owed by your estate.

This means more resources will likely transfer to your loved ones while you provide meaningful funding to the causes that mean so much to you.

### Benefits of Giving Retirement Funds

- **Tax-wise.** Protect your heirs from tax burdens that are unique to retirement assets.
- **Impactful.** Because charities are tax exempt, the entirety of your gift will go to ministry!
- **Simple.** Give your funds to Kingdom causes through a beneficiary designation form.



### How to Give Retirement Funds

Simply contact your retirement fund administrator, and complete the appropriate beneficiary designation form.

You can name each of your favorite ministries directly, or you can streamline your giving by naming Barnabas Foundation as your charitable beneficiary.

## What types of retirement funds are a tax-efficient giving option for me?

If you have a traditional IRA, 401(k) or other pre-tax retirement accounts, you may want to consider this giving option, since your family will have to pay income taxes on what they receive. Roth IRA or other accounts that have already been taxed, however, can go to your family tax-free.

## How do I use Barnabas Foundation to streamline my giving?

Rather than naming all of your selected charities on your beneficiary designation form, you can streamline your giving by naming Barnabas Foundation as your charitable beneficiary.

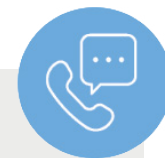
Make sure to contact us and request a distribution request form to specify the charities that should ultimately benefit from your gift (and the percentage you want each to receive). We'll take care of all the administration and work, per your instructions.

**Legal Name:** Barnabas Foundation

**Address:** 3801 Eagle Nest Dr.,  
Crete, IL 60417-1993

**Tax ID:** 36-2904503

*This information is not intended as tax, legal or financial advice. Consult your financial advisor and legal counsel for information and advice specific to your situation.*



## Talk to a Planner

Need help determining whether giving retirement funds is the right option for you?

A Barnabas Foundation planner will help you develop a plan that honors God, cares for your family and furthers the causes that mean so much to you.

**Learn more by calling 888.448.3040 or email [planning@BarnabasFoundation.org](mailto:planning@BarnabasFoundation.org).**